

# EXTENDED TERM DURATION SERIES

AUGUST 31, 2025

## WISC ETD CHARACTERISTICS

30-Day Net Yield <sup>1</sup>	3.80%
Net Market Yield <sup>2</sup>	3.82%
Duration	3.8
Average Credit Quality	AA+

## FEATURES

- Launched in 2021 for WISC participants with a long-term investment horizon
- Integrated Fund reporting
- Professional asset management
- Quarterly withdrawals

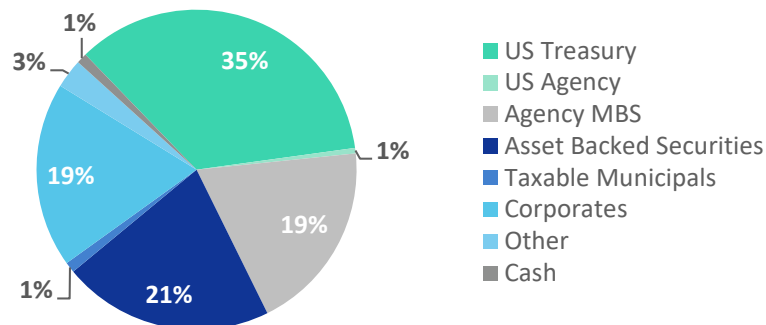
## RISK MANAGEMENT

- Diversified portfolio
- Ongoing credit research
- Laddered maturities

## Objective

The WISC Extended Term Duration (WISC ETD) Series seeks to enhance income with potential additional return over market cycles by investing in the 1-10 year maturity range through a diversified portfolio of high quality investments.

## Portfolio Allocation



## Investment Approach

- Diversified, longer-term, investment-grade fixed income securities
- Average maturity of 3-4.5 years, targeting 4-year Series duration
- Structured to enhance income with additional return potential over market cycles
- Minimum credit quality of portfolio holdings: AA
- All investments will be compliant with Wisconsin State Statute 66.0603
- Longer duration aimed to enhance income and return, matching longer term investment horizons

<sup>1</sup>30-Day Net Yield is the income generated over the previous 30-day period; the income is then annualized. <sup>2</sup>Net Market Yield is the yield-to-worst after deducting portfolio expenses. Sources: Clearwater Analytics, Bloomberg, PMA Financial Network, LLC, PMA Asset Management, LLC

# ► WISC EXTENDED TERM DURATION SERIES

## SALES AND RELATIONSHIP TEAM



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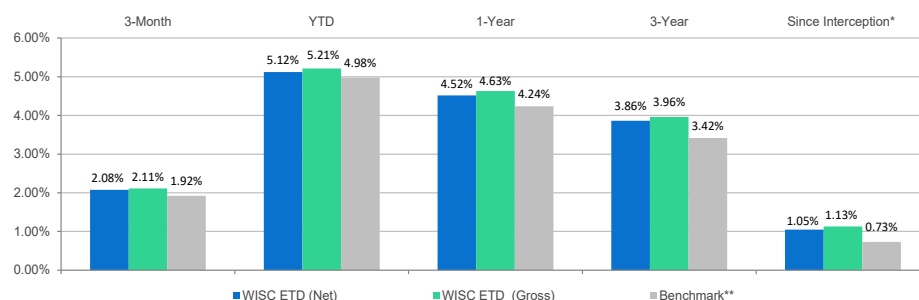


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## Performance



Net returns are calculated net of all fees paid including management fees, custodial fees and other fees as applicable. Returns for periods greater than 1 year have been annualized. Past performance is no guarantee of future results. \*Inception date is 09/15/2021 \*\*Benchmark is Bloomberg U.S. Government: Intermediate

## Who Should Invest

- Entities looking for a professionally-managed, long-term investment program that complies with Wisconsin State Statute 66.0603 for public funds investment in Wisconsin
- An investment in the ETD Series is intended only for cash reserves not needed for 3 years or longer

## Risks and Limitations

- The Series has a Floating Net Asset Value (NAV). Market value fluctuations will occur daily, and it is possible the market value of the shares could decline below the amount originally invested
- Quarterly withdrawals available on the third Wednesday of each month upon at least two weeks advance notice
- The ETD Series is best suited for funds not needed for 3 years or longer
- Minimum investment balance of at least \$100,000 in the ETD Series
- Please consult your investment policy to determine if the Series is an appropriate investment for your district or municipality
- For complete information about risks, expenses, and other important facts associated with investing in the WISC ETD Series, please see the WISC Information Statement available at [www.investwisc.com](http://www.investwisc.com)



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