

EXTENDED TERM DURATION SERIES

APRIL 30, 2024

WISC ETD CHARACTERISTICS

30-Day Net Yield ¹	4.06%
Net Market Yield ²	5.09%
Duration	3.6
Average Credit Quality	AA

FEATURES

- Launched in 2021 for WISC participants with a long-term investment horizon
- Integrated Fund reporting
- Professional asset management
- Quarterly withdrawals

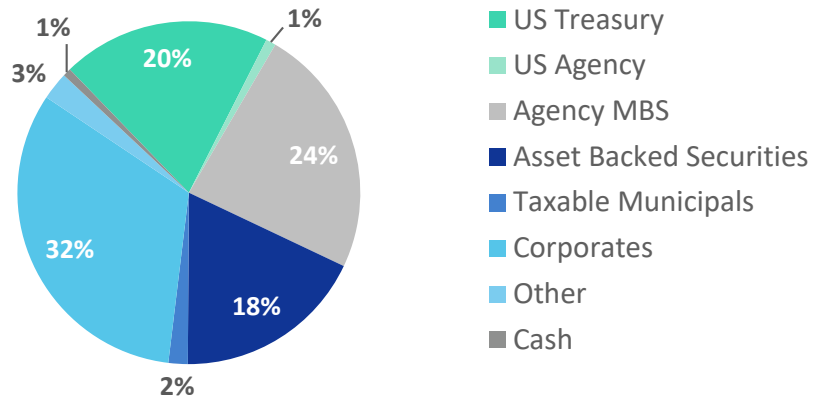
RISK MANAGEMENT

- Diversified portfolio
- Ongoing credit research
- Laddered maturities

Objective

The WISC Extended Term Duration (WISC ETD) Series seeks to enhance income with potential additional return over market cycles by investing in the 1-10 year maturity range through a diversified portfolio of high quality investments.

Portfolio Allocation



Investment Approach

- Diversified, longer-term, investment-grade fixed income securities
- Average maturity of 3-4.5 years, targeting 4-year Series duration
- Structured to enhance income with additional return potential over market cycles
- Minimum credit quality of portfolio holdings: AA
- All investments will be compliant with Wisconsin State Statute 66.0603
- Longer duration to enhance income and return, matching longer term investment horizons that can tolerate NAV volatility

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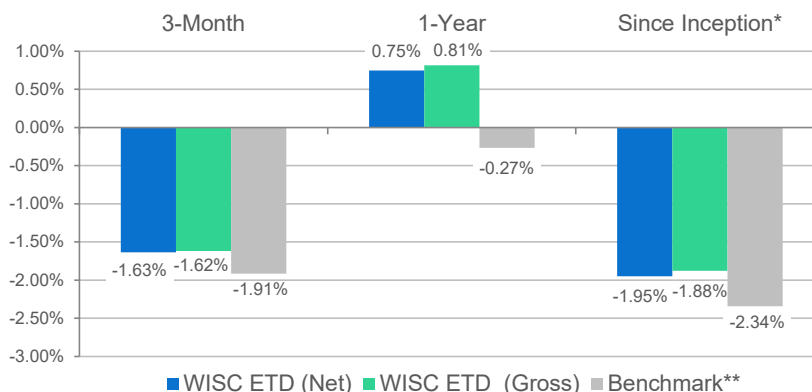


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Performance



Net returns are calculated net of all fees paid including management fees, custodial fees and other fees as applicable. Returns for periods greater than 1 year have been annualized. Past performance is no guaranty of future results. *Inception date is 09/15/2021 **Benchmark is Bloomberg U.S. Government: Intermediate

Who Should Invest

- Entities looking for a professionally-managed, long-term investment program that complies with Wisconsin State Statute 66.0603 for public funds investment in Wisconsin
- An investment in the ETD Series is intended only for cash reserves not needed for 3 years or longer

Risks and Limitations

- The Series has a Floating Net Asset Value (NAV). Market value fluctuations will occur daily, and it is possible the market value of the shares could decline below the amount originally invested
- Quarterly withdrawals available on the third Wednesday of each month upon at least two weeks advance notice
- The ETD Series is best suited for funds not needed for 3 years or longer
- Minimum investment balance of at least \$100,000 in the ETD Series
- Please consult your investment policy to determine if the Series is an appropriate investment for your district or municipality
- For complete information about risks, expenses, and other important facts associated with investing in the WISC ETD Series, please see the WISC Information Statement available at www.investwisc.com



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