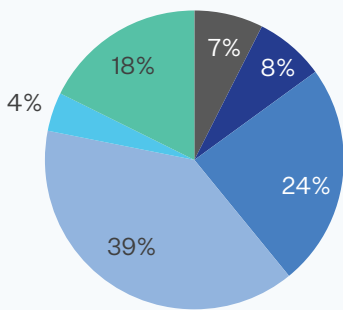


LIMITED TERM DURATION SERIES

LTD PORTFOLIO MIX



- Cash/Commercial Paper
- U. S. Gov/Agencies
- CD's/Term Deposits
- MBS/ABS
- Taxable Municipals
- Investment Grade Corporates

Source: Clearwater Analytics, PMA Asset Management, LLC 8/31/20

WISC-LTD

7-Day Net Yield ¹	0.66%
Net Market Yield ²	0.09%
Duration	0.87
Average Credit Quality	AA
1-Year Total Return ³	2.39%

Objective

The WISC Limited Term Duration (WISC LTD) Series seeks to maintain safety of principal and limited price volatility while maximizing income through a diversified portfolio of high quality investments.

Investment Approach & Features

- Diversified, short-term, investment grade fixed income securities
- Average maturity of 0-2 years targeting one-year Series duration
- Structured to protect capital and enhance income
- Securities may include U.S. Treasuries, U.S. Agencies, Bank Certificates of Deposit, Commercial Paper, Collateralized Repurchase Agreements, U.S. Corporate Investment Grade Bonds and Municipal Bonds
- Minimum credit quality of portfolio holdings: AA or A1/P1 as applicable
- Investment purchases are compliant with Wisconsin State Statute 66.0603
- The portfolio is designed with limited duration to control price volatility
- Series reporting integrated with monthly WISC statements

Restrictions

- Must be a WISC Participant
- Minimum investment balance of at least \$100,000 in LTD Series
- 30-day advance notice required for quarterly withdrawals; funding available on predetermined dates based on calendar quarter
- An investment in the LTD Series is intended only for cash reserves not needed until 6-9 months or longer

▶ WISC LIMITED TERM SERIES



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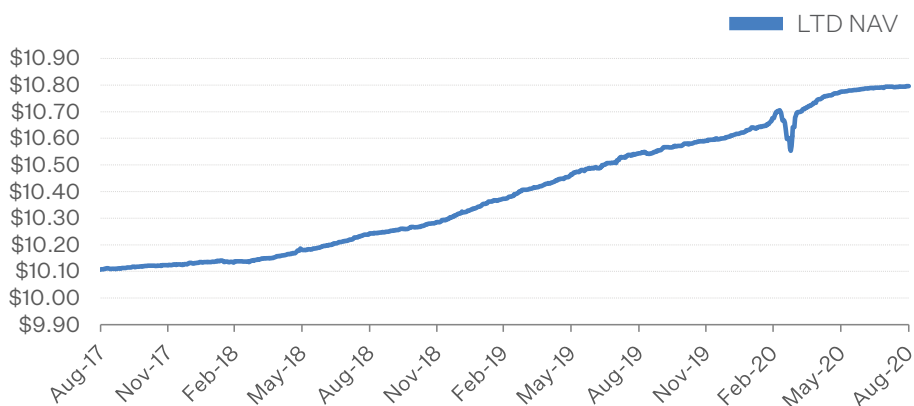


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LTD NET ASSET VALUE



Source: PMA Financial Network, LLC 8/31/20

Risks and Limitations

- The WISC LTD Series has a Floating Net Asset Value (NAV). Market value fluctuations will occur daily, and it is possible the market value of the shares could decline below the amount originally invested.
- Please consult your investment policy to determine if the WISC LTD Series is an appropriate investment for your district or municipality.
- Due to limited withdrawal dates, the WISC LTD Series is best suited for resources not needed for at least six months.

For complete information about risks, expenses and other important facts associated with investing in the WISC LTD Series, please see the WISC Information Statement available at www.investwisc.com.



PMA[™]

WISC

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